

PAPER REPORT

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'Delay in justice delivery will affect investment chances'

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Kochi, May 5: Delay in justice delivery will be detrimental to the emerging investment opportunities in India, according to Justice M.N. Venkatachaliah, former Chief Justice of India.

Justice Venkatachaliah was inaugurating the International Accredited Mediator Training Programme, conducted by the European Training Team, the UK, here on Thursday,

"Unless we have a sensible and proactive judicial system, developments in economy will prove to be a breathless system in our society. Courts must concentrate on certain areas of development," Justice Venkatachaliah said.

According to him, the trial system in the country lack some elements which are necessary for the functioning of a civil society. "It is more authority oriented here."

A nation like India, which has enormous young population, has the potential to develop to any extent, he said. "There will be no limit to growth, especially economic growth. We have a number of off-the-shelf solutions, but we must look at it. What we need is



Former Chief Justice of India Justice M.N. Venkatachallah interacting with Barrister Jonathan Dingle and Barrister Steven C. Jones, from Civil Mediation Council, Europe, at the inauguration of International Accredited Mediator Training Programme, in Kochi on Thursday: Express.

a thoughtful, analytical appraisal of available models." he said.

Advocating the adaptation of arbitration and mediation as a better means of solving issues, Venkatachaliah said, "it is the warmer way of settling suites." While 85 percent of coporate issues are settled out of court in Western countries, India has tried only two percent of the possibilities of arbitration and mediation.

Justice Venkatachaliah

also inaugurated the opening of the Kochi chapter of Indian Institute of Arbitration and Mediation (HAM).

Kerala High Court Judge K.S. Radhakrishnan presided over the function. The training programme offers the participants a chance to get training to the international standards so that they can be get ready to resolve disputes of even international companies. Leading internationally acclaimed trainers, who are well known for their work in Europe, the Far-East and North America will take classes. On the successful completion of training and examination, validated candidates will be able to join the distinguished India and UK panel of ADR Chambers, UK.

IIAM director Anil Xavier, secretary of Civil Mediation Council of Europe, Barrister Jonathan Dingle, and Barrister Steven C.Jones also spoke,